

PRONTO And PayPal Payments

Overview

As with credit card payments, PayPal transactions in PRONTO are posted to a clearing account (CSSBANK or CSSBANKPP). Using a CSSBANK account to record all deposits from online payment systems allows you to create a journal entry to transfer funds from the CSSBANK account to the main account, after reconciling the payments.

All online payments can be posted to the one CSSBANK account, or they can be split by transaction type (e.g. Visa, Amex, EFT, PayPal, BPAY). For information on configuring these accounts, see [PRONTO and Online Payments](#).

Reconciling PayPal Transactions

PayPal operates differently from other merchant facilities in that funds from online payments are deposited into a PayPal account. This differs from a standard bank merchant facility, in which funds are deposited into your nominated bank account once payment clears.



PayPal has various methods available for automatic deposit of funds into a nominated bank account.

PayPal funds are made available after fees have been deducted, creating differences between the PRONTO Cash Receipt amount and the *actual* amount deposited to your bank account.

Name: Thomas Fung (The sender of this payment is **Non-US Verified**)
Email: paypaltest@commercevision.com.au
Payment Sent to: paypalmerchant@commercevision.com.au

Shopping Cart Contents

Qty	Item	Options	Price
1	TNP STAGE - Order Total Item Number Order		\$104.48 AUD
Amount			\$104.48 AUD

Order Description: Shopping Cart

Item Total: \$104.48 AUD

GST: \$0.00 AUD

Shipping: \$0.00 AUD

Packing: \$0.00 AUD

Total amount: \$104.48 AUD

Fee amount: -\$2.81 AUD

Net amount: \$101.67 AUD

[Issue a refund ?](#)

You have up to 60 days to refund the payment.

Custom: 902800127.

Date: 7 Mar 2014

Time: 15:37:39 AEDT

Status: Completed

Payment Type: Instant

However, PayPal also send an email to the merchant for each transaction, which contains the Receipt Number in the description. This will assist in matching PayPal transactions to PRONTO invoices and cash receipts.

Description	Unit price	Qty	Amount
Order# 595823 - Total Item Number Receipt# 1851	\$142.00 AUD	1	\$142.00 AUD
			Subtotal \$142.00 AUD
			Total \$142.00 AUD
			Payment \$142.00 AUD



Consider the following scenario:

Sales Order Number	Invoice / Cash Receipt Amount	Net Amount from PayPal
123	\$100.00	\$95.00
124	\$150.00	\$140.00
125	\$200.00	\$190.00

In the above scenario, the Cash Receipts for these orders in the PRONTO CSSBANK account total \$450.00. The Net Amount available via PayPal is \$425.00. There have been \$25.00 worth of fees deducted.

These payments can be reconciled by matching the 'Receipt#' on the PayPal payment advice email to the Cash Receipt number in PRONTO.

The above is suggested as a guide only; please consult your accountant or business manager regarding your internal reconciliation procedure for online transactions and the handling of PayPal fees.

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